

*For Santa Clara County Districts*

## District Business & Advisory Services

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**Bulletin: 13-060**

Date: March 18, 2013

To: District Fiscal Directors

From: Jason Vann, District Business Advisors

Re: Senate Bill 754 EIA (Economic Impace Aid) Reporting Requirements

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The following bulletin provides a summary of the reporting requirements under Senate Bill 754 (Padilla) which was approved by the Governor on September 26, 2012.

Beginning January 1 2013, local school districts will be required to post in an easily accessible location on their Internet Web site data related to the economic impact aid funding and expenditures, as specified.

Under Ed Code 54029, As a condition of the receipt of economic impact aid (EIA) funds, a school district shall post in an easily accessible location on its Internet Web site data related to EIA funding, for purposes of budget transparency, including all of the following:

- (a) The amount of EIA allocated to the school district in that fiscal year.
- (b) The amount of EIA used by the school district for administrative costs in that fiscal year.
- (c) The amount of EIA expended for limited-English-proficient pupils in that fiscal year and the prior fiscal year by the school district and by each school within the district.
- (d) The amount of EIA expended for state compensatory education in that fiscal year and the prior fiscal year by the school district and by each school within the district.
- (e) The amount of unexpended EIA and an explanation of why these funds have not been expended.

Should you have any questions concerning these forms, please contact your Advisor:

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*Please share this information as deemed appropriate.*